



GOLD FIELDS

GOLD FIELDS ENTERS INTO AGREEMENT TO SELL ARCTIC PLATINUM PROJECT IN FINLAND TO CD CAPITAL

Monday, 27 November 2017

GOLD FIELDS
ARCTIC PLATINUM OY

Ahjotie 7
96320 Rovaniemi
Finland
Tel +358 40 512 0023

PRESS RELEASE AND ANNOUNCEMENT

www.goldfields.co.za
www.suhanko.net

Gold Fields Arctic Platinum Oy (**GFAP**), a Finnish subsidiary of Gold Fields Limited (JSE/NYSE: GFI) (**Gold Fields**) has entered into an agreement with a wholly owned Finnish subsidiary (**CD APP**) of CD Capital Natural Resources Fund III (**CD Capital**) for the sale of Gold Fields' Arctic Platinum Project (**APP**) in Lapland, Finland.

The sale will include all of the project assets for APP including the Suhanko mining licence (and associated real estate), all other mining and exploration properties, project permits and all other project related assets. Employees of GFAP will be transferred to CD APP and will continue to develop the project with the CD Capital team.

The purchase price is US\$40 million and a royalty, payable on closing of the sale, which is subject to conditions precedent including customary regulatory approvals for a transaction of this type in Finland.

Nick Holland, CEO of Gold Fields, said in relation to the sale:

“APP has been an asset in the Gold Fields portfolio for many years now. As a platinum group metals (PGM) project outside of our existing operating jurisdictions, and our core gold mining businesses, we have decided we are not the best party to build and operate APP. However, we still maintain the faith we have always had in the potential of the deposits in such an outstanding mining jurisdiction as Finland. We have the utmost respect for everyone who has been associated with APP over the years, from our own project teams, to the local community in and around Suhanko, and the regulatory bodies and government who have worked with us and supported what we believe remains a very good mining development opportunity for Finland and the Lapland region.

We are entering a new and more positive stage of the market cycle for PGMs, and for palladium in particular, and believe we are passing the project to a purchaser in CD Capital who will continue the project's development with great professionalism and enthusiasm in seeking to realise APP's potential. The royalty we will hold over the project will continue our exposure to APP throughout its life, and we wish Carmel Daniele and her CD Capital team all the best in an exciting transaction for both parties.”

Carmel Daniele, Founder & CEO of CD Capital, said in relation to the acquisition

"We at CD Capital are excited to be acquiring the world class Arctic Platinum Project. This is one of the largest platinum group projects in the world and we look forward to progressing its development towards production. It is a privilege to be operating in one of the world's best mining jurisdictions and we are enthusiastic to be working with the people of Finland on such a recognised and significant development project."

"We appreciate all the efforts and solid results already completed by the high quality Goldfields team and we will continue our relationship with Goldfields through their retained royalty interest. We look forward to building on the long-term relationship that Goldfields developed with its operational team in Rovaniemi, the local community and the regulatory bodies. Our team will be working hard on the APP deposit for the benefit of all."

ABOUT CD CAPITAL

CD Capital is a recognised private equity mining investment group with a long standing track record in the development of world class mining projects. Since establishment over ten years ago, CD Capital has raised and managed three mining private equity funds with current funds under management of greater than US\$650 million.

The group's world class investments include amongst others, Lundin Gold - a high grade large scale near term production gold project in Ecuador, wholly owned Los Calatos - a large scale copper development project in Peru, Brazil Potash – a large scale low cost potash project in Brazil and Prairie Mining - a near term production coking coal mine in Poland. CD Capital focuses on utilising its highly specialised in-house technical team, industry knowledge and relationships to add significant value to its investments as the CD Capital team works alongside management to advance projects through the development stages to production.

CD Capital Asset Management Limited is a UK FCA registered fund manager headquartered in London. CD Capital has been backed by long-term capital - predominantly from USA endowments and foundations allowing it to invest in mining projects for the long-term. Our track record is in identifying and developing world class mining projects and unlocking their full potential. CD Capital's philosophy is to build long-term partnerships with all relevant stakeholders including local residents, suppliers and government authorities in managing the environmental and community aspects of a project in the jurisdictions they operate.

If you wish to obtain further details on CD Capital, please contact

Adriana Rodgers
Investor Relations

adriana@cd-capital.com
[+44 \(0\) 207 389 1453](tel:+442073891453)